



## CARES Act/ Higher Education Emergency Relief Fund - Student Aid

The CARES Act Higher Education Emergency Relief Fund-IHE/Student Aid provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet.

Louisburg College has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

We received \$671,352 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students. There are approximately 450 Louisburg College students eligible to receive funds.

In order to receive funds from the CARES Act:

1. Students must be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. If you have not filled out a FAFSA but are eligible please contact the business office.
2. Students must have been enrolled at Louisburg College on or after March 13, 2020.

As of December 31, 2020, we have distributed \$663,100 of the Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission. 449 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

The award formula was based on EFC (need) and awarded institutional aid to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act. We will also be retaining a portion of the aid to award students for emergency circumstances.

See link below for additional information and resources.

[FAQs: Higher Education Emergency Relief Fund and Emergency Financial Aid Grants under the CARES Act](#)