

# COVID-19 RESOURCES & INFORMATION

## CARES Act/Higher Education Emergency Relief Fund - Student Aid:

Updated 4/7/2022

The CARES Act Higher Education Emergency Relief Fund-IHE/Student Aid provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet.

Louisburg College has signed and returned to the Treasury Department the Certification and Agreement along with the assurance that the institution has used, or intends to use, the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

We will receive or have received \$3,172,333 from the Treasury Department according to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students. There are approximately 393 Louisburg College students eligible to receive funds.

As of March 31, 2022 we have distributed \$2,264,079 of the Emergency Financial Aid Grants to students under the CRRSAA and ARP (a)(1) and (a)(4); as of the date of submission, 1,321 Emergency Financial Aid Grants have been distributed.

To receive funds from the CRRSAA and ARP programs Louisburg College must have enrolled the students at, on, or after March 13, 2020. The award was formula-based using EFC need and awarded institutional aid. The college used the system to determine the amount of Emergency Financial Aid Grants under the CRRSAA and ARP (a)(1) and (a)(4) programs. Louisburg College also retained a portion of the aid to award students in emergency circumstances.

<b>HEERF I</b>			
<b>Total Student Portion of Cares Funding</b>			<b>\$671,352</b>
<b>CARES Act / Higher Education Emergency Relief Fund Distribution</b>			
<b>Attended Both Fall 2019 &amp; Spring 2020 semesters:</b>			
<b>Estimated Family Contribution</b>	<b>CARES Act Amount</b>	<b>Number of Students</b>	<b>Total Amount Awarded</b>
\$0-\$9999	\$1,500	339	\$508,500
\$10,000-29999	\$1,000	50	\$50,000
Over \$30,000	\$750	21	\$15,750
		<b>410</b>	<b>\$574,250</b>
<b>Attended spring 2020 semester only:</b>			
<b>Estimated Family Contribution</b>	<b>CARES Act Amount</b>	<b>Number of Students</b>	<b>Total Amount Awarded</b>
\$0-\$9999	\$1,200	30	\$36,000
\$10,000-29999	\$800	2	\$1,600
Over \$30,000	\$600	3	\$1,200
		<b>35</b>	<b>\$38,800</b>
<b>Total</b>		<b>445</b>	<b>\$610,550</b>
<b>Amount to be Award via Application</b>			<b>\$60,802</b>

<b>HEERF II</b>			
<b>Total Student Portion of Cares Funding</b>			<b>\$671,352</b>
<b>EFC Range</b>	<b>Grant Amounts</b>	<b># of Students</b>	<b>Total Amount</b>
\$0 - \$1,999	\$2,100	227	\$476,700
\$2,000 - \$3,999	\$2,000	36	\$72,000
\$4,000 - \$5,699	\$1,800	13	\$23,400
\$10,000 - \$19,999	\$1,000	33	\$33,000
\$5,700 - \$9,999	\$1,600	21	\$33,600
\$20,000 - \$40,000	\$800	25	\$20,000
\$40,000+	\$500	15	\$7,500
		<b>370</b>	<b>\$666,200</b>
No FAFSA	\$500	11	\$5,500
<b>Total</b>		<b>381</b>	<b>\$671,700</b>
International	\$0	7	\$0

<b>HEERF III Distribution - Fall 2021</b>			
<b>EFC</b>	<b>Grant Amount</b>	<b># of Students</b>	<b>Total Amount</b>
\$0	\$2,500	193	\$482,500
\$1 - \$4,999	\$2,300	100	\$230,000
\$5,000 - \$9,999	\$2,100	35	\$73,500
\$10,000 - \$19,999	\$1,500	16	\$24,000
\$0-\$20K EFC & Inst Aid > \$9K	\$1,000	59	\$59,000
\$20,000 - \$40,000	\$800	29	\$23,200
\$40,000+	\$500	27	\$13,500
		<b>459</b>	<b>\$905,700</b>
No FAFSA	\$500	15	\$7,500
International	\$300	5	\$1,500
Part-Time	Varies	12	\$6,675
		<b>491</b>	<b>\$921,375</b>
<b>Total HEERF III Funds Allocated to College:</b>		<b>\$1,829,629</b>	
<b>Remaining HEERF Funds:</b>		<b>\$908,254</b>	

Current students must fill out an application form through their student Dynamic Forms account. This link is available through the Financial Services office. Please contact [FinAid@louisburg.edu](mailto:FinAid@louisburg.edu) for the link to the most recent available funds.

See link below for additional information and resources:

[FAQs: Higher Ed. Emergency Relief Fund and Emergency Financial Aid Grants under the CARES Act](#)