

COVID-19 RESOURCES & INFORMATION

CARES Act/Higher Education Emergency Relief Fund - Student Aid:

Updated 1/10/2021

The CARES Act Higher Education Emergency Relief Fund-IHE/Student Aid provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet.

Louisburg College has signed and returned to the Treasury Department the Certification and Agreement along with the assurance that the institution has used, or intends to use, the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

We will receive or have received \$3,172,333 from the Treasury Department according to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students. There are approximately 491 Louisburg College students eligible to receive funds.

As of December 31, 2021 we have distributed \$2,264,079 of the Emergency Financial Aid Grants to students under the CRRSAA and ARP (a)(1) and (a)(4); as of the date of submission, 1,321 Emergency Financial Aid Grants have been distributed.

To receive funds from the CRRSAA and ARP programs Louisburg College must have enrolled the students at, on, or after March 13, 2020. The award was formula-based using EFC need and awarded institutional aid. The college used the system to determine the amount of Emergency Financial Aid Grants under the CRRSAA and ARP (a)(1) and (a)(4) programs. Louisburg College also retained a portion of the aid to award students in emergency circumstances.

HEERF I			
Total Student Portion of Cares Funding			\$671,352
CARES Act / Higher Education Emergency Relief Fund Distribution			
Attended Both Fall 2019 & Spring 2020 semesters:			
Estimated Family Contribution	CARES Act Amount	Number of Students	Total Amount Awarded
\$0-\$9999	\$1,500	339	\$508,500
\$10,000-29999	\$1,000	50	\$50,000
Over \$30,000	\$750	21	\$15,750
		410	\$574,250
Attended spring 2020 semester only:			
Estimated Family Contribution	CARES Act Amount	Number of Students	Total Amount Awarded
\$0-\$9999	\$1,200	30	\$36,000
\$10,000-29999	\$800	2	\$1,600
Over \$30,000	\$600	3	\$1,200
		35	\$38,800
Total		445	\$610,550
Amount to be Award via Application			\$60,802

HEERF II			
Total Student Portion of Cares Funding			\$671,352
EFC Range	Grant Amounts	# of Students	Total Amount
\$0 - \$1,999	\$2,100	227	\$476,700
\$2,000 - \$3,999	\$2,000	36	\$72,000
\$4,000 - \$5,699	\$1,800	13	\$23,400
\$10,000 - \$19,999	\$1,000	33	\$33,000
\$5,700 - \$9,999	\$1,600	21	\$33,600
\$20,000 - \$40,000	\$800	25	\$20,000
\$40,000+	\$500	15	\$7,500
		370	\$666,200
No FAFSA	\$500	11	\$5,500
Total		381	\$671,700
International	\$0	7	\$0

HEERF III Distribution - Fall 2021			
EFC	Grant Amount	# of Students	Total Amount
\$0	\$2,500	193	\$482,500
\$1 - \$4,999	\$2,300	100	\$230,000
\$5,000 - \$9,999	\$2,100	35	\$73,500
\$10,000 - \$19,999	\$1,500	16	\$24,000
\$0-\$20K EFC & Inst Aid > \$9K	\$1,000	59	\$59,000
\$20,000 - \$40,000	\$800	29	\$23,200
\$40,000+	\$500	27	\$13,500
		459	\$905,700
No FAFSA	\$500	15	\$7,500
International	\$300	5	\$1,500
Part-Time	Varies	12	\$6,675
		491	\$921,375
Total HEERF III Funds Allocated to College:		\$1,829,629	
Remaining HEERF Funds:		\$908,254	

Current students must fill out an application form through their student Dynamic Forms account. This link is available through the Financial Services office. Please contact FinAid@louisburg.edu for the link to the most recent available funds.

See link below for additional information and resources:

[FAQs: Higher Ed. Emergency Relief Fund and Emergency Financial Aid Grants under the CARES Act](#)